



**Don't forget about your 2020 IRA Contribution!**

**The deadline is Monday, 5/17/2021!!**

**\*TIPS:**

***Three IRA Mistakes to Avoid...***

**1. Not to take advantage of the Catch-up:**

If you are +50 Years old, you can contribute an extra \$1,000 (or total of \$7,000) each year. If you are under 50 Years old, you can still contribute \$6,000 each year. Bear in mind, you can also make an additional contribution for 2021 at this time as well.



**2. Not funding your ROTH IRA:**

Remember, all your assets within the IRA grow tax deferred; meaning, you will not pay tax on the income or capital gains generated within the IRA. This gives our team at Schenley an opportunity to actively manage your IRA and provide you with increased growth potential in your portfolio, while not accruing taxes.

Although, the ROTH IRA does not offer an immediate tax-break, like the Traditional IRA; the ROTH IRA offers some key perks:

- Tax-Free growth on your investment
- Tax-free withdrawals during retirement
- NO required minimum distribution (RMD) in Retirement
- You can contribute to your ROTH IRA at any age (even when you are +70)

**3. NOT checking your investment:**

Check your investment(s) within your IRA several times throughout 2021. Staying active and managing your IRA frequently will help your assets grow before you reach

retirement; especially, given the volatility this past year from the Coronavirus.

Unlike your 401(k) (which generally limits you to a handful of funds), an Individual Retirement Account (IRA) can be invested with an unlimited array of investment options. You can buy and sell any public stock, bond, mutual fund, ETF, REIT, and more within your Individual Retirement Account that is unaffiliated with your employer. Pay attention to how your IRA is invested. The wrong mix could limit your ability to generate returns, or even expose you to unwanted risks.

# TRACK YOUR RETURNS!



When assessing your IRA (Individual Retirement Account), you will want to look at these three areas...

**Diversity:** Are you invested in U.S. large and small companies, European companies, green energy, fintech and growth companies? It is wise to have your portfolio spread in different geographic regions, industries, and sectors; being diversified is important.



**Performance:** How well are your investments doing compared to the broader index or specific index for that asset class, sector, or security? We always compare our performance to the benchmark; our goal is to beat it.

**Risk:** Is your portfolio appropriate for your age? Is it too conservative or too aggressive?

**RETIREMENT  
RISKS IN THE  
21ST CENTURY**



**See what our Employees are up to!**

**Derek W. Green**



Derek was in the Business Times newspaper and website as recognition for "People on the Move!"

We are very proud of Derek. He has worked extremely hard at Schenley to learn the business, assisting the firm's growth in many ways. He had previously acquired his Notary License, and his Life, Accident, and Health Insurance Licenses in the state of Pennsylvania. He recently completed the Series 65, which affirms he is a Registered Investment Advisor Representative with FINRA. Click the link to read his announcement in the PGH Business Times!!

[Click here to view the Business Times Article about Derek!](#)

**Call us if you would like to contribute to your IRA by  
Monday, May 17, 2021!**

[Visit our website](#)

**If you have any questions or concerns, please don't hesitate to reach out to us via phone or email!**

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we **invest** in  
your future.



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